

News Release

Alberta Releases Period 4 Application Requirements

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Alberta Releases Period 4 Application Requirements:

The Alberta Government has released the details for Period 4 of the Alberta Site Rehabilitation Program. Applications are open until March 31, 2021. An additional \$100 million in grant funding is available, and the incentive for Licensees is to utilize Indigenous Owned businesses to increase their funding from 50% to 100%.

Key Details for Period 4

\$100 million in funding is available:

- licensees who have submitted either confirmed or proposed Area-Based Closure (ABC) plans to the Alberta Energy Regulator – prior to the 2020 spending targets being paused – have been allocated SRP grant funding amounts for Period 4, based on their ABC spending targets for 2020
- oil field service contractors can contract with these licensees to do closure activities and apply for an SRP grant to get funding to do the work; licensees cannot apply for this funding – only the contractor doing the work can
- Projects are eligible for up to 50 per cent grant funding – the licensee is responsible for paying the remaining 50 per cent
 - o Grant funding will be increased up to 100 per cent of the project value if the licensee contracts with Indigenous oil field service companies (see the Period 4 Supplemental Guidelines for details)

Eligibility

Eligible contractors

Oil field services contractors who do work such as:

- upstream oil and gas infrastructure abandonment including:
 - o wellsite abandonment
 - o pipeline abandonment
 - o pipeline segment removal
 - o facility abandonment
- environmental work including:
 - o Phase 1 and Phase 2 environmental site assessments
 - o remediation
 - o reclamation

Eligible Licensees:

Review the [list of eligible licensees](#) (PDF, 619 KB) that have been allocated grant funding for Period 4.